

AVENIR DIVERSIFIED INCOME TRUST

For Immediate Release: February 17, 2004

AVENIR DIVERSIFIED INCOME TRUST ANNOUNCES FEBRUARY DISTRIBUTION

Calgary, Alberta – Avenir Diversified Income Trust (the "Trust") (TSXV: ART.UN) is pleased to announce its February 2004 distribution. The cash distribution will be \$0.00583 per Trust Unit, which is consistent with the previous monthly distribution. The distribution will be paid on March 15, 2004, to unitholders of record on February 27, 2004. The ex-distribution date is February 25, 2004.

For further information please contact:

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*The TSX Venture Exchange has not reviewed and does not accept
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