

AVENIR DIVERSIFIED INCOME TRUST

For Immediate Release: September 8, 2003

Calgary, Alberta – Avenir Diversified Income Trust (the "Trust") (TSXV: ART.UN) announced today that it has granted options to acquire up to 100,000 Trust Units to a director of the company with an exercise price of \$0.50 per share.

For further information please contact:

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