



AVENIR DIVERSIFIED INCOME TRUST

For Immediate Release: March 22, 2004

**AVENIR DIVERSIFIED INCOME TRUST ANNOUNCES MARCH DISTRIBUTION**

**Calgary, Alberta** – Avenir Diversified Income Trust (the "Trust") (TSXV: ART.UN) is pleased to announce its March 2004 distribution. The cash distribution will be \$0.00583 per Trust Unit, which is consistent with the previous monthly distribution. The distribution will be paid on April 15, 2004, to unitholders of record on March 31, 2004. The ex-distribution date is March 29, 2004.

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*The TSX Venture Exchange has not reviewed and does not accept  
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