

AVENIR DIVERSIFIED INCOME TRUST

AVENIR DIVERSIFIED INCOME TRUST ANNOUNCES PASSING OF WILLIAM PATTERSON

(Calgary, Alberta) — December 14, 2010 — It is with profound sadness that Avenir Diversified Income Trust ("Avenir") (TSX: AVF.UN) announces the passing of William Patterson, who has served as a director and the Chairman of Avenir's Audit Committee since May 2005. Bill Patterson passed away on December 11, 2010.

"Bill was a partner and a friend whose strong leadership and counsel helped guide Avenir's Board of Directors over the last five years." said Bill Gallacher, Chief Executive Officer of Avenir. "On behalf of the Avenir family, I would like to extend our heartfelt condolences to Bill's wife and family. We will miss him dearly."

Bill, a Chartered Accountant, spent the majority of his career in public practice as a Tax Partner with a national accounting firm before becoming involved in the oil and gas industry. Bill continued to maintain his own private practice while serving on a number of public and private boards over the past ten years.

Services will be held at Christ Church, Elbow Park (3602 – 8 Street SW, Calgary) on Friday December 17, 2010 at 12:00 p.m.

For further information, please contact:

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Attention: William Gallacher
Chief Executive Officer
or
Gary Dundas
Chief Financial Officer

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.