



Media

& Analysts: Gary Dundas
Avenir Diversified Income Trust
(403) 237-9949

Unitholders: Olympia Trust Company
(403) 261-6100 or 1-888-767-7277

Date: December 8, 2010

Avenir Diversified Income Trust – Special Meeting of Unitholders

CALGARY, Alberta — Avenir Diversified Income Trust (the "Fund") (TSX:AVF.UN) would like to remind holders of trust units that the special meeting of unitholders to consider the reorganization of the Fund into a dividend paying corporation, that will continue to own and operate the business of the Fund, is scheduled to be held in Room 103 (North Building) at the Calgary TELUS Convention Centre, 120 – 9th Avenue SE, Calgary, Alberta, T2G 0P3 on December 9, 2010, at 11:00 a.m. (Calgary time).

Unitholders who have not voted are encouraged to do so by following the instructions set forth on the proxy or voting instruction form provided to them. Unitholders are encouraged to review the Notice of Special Meeting of Unitholders and Information Circular issued by the Fund on November 9, 2010 and which is available on the Fund's profile on SEDAR at www.sedar.com.

Proxies may be deposited with the Fund's Transfer Agent (Olympia Trust Company, 2300, 125- 9th Avenue SE, Calgary, Alberta, T2G 0P3, Attention: Proxy Department) by facsimile at (403) 265-1455 not later than 10:00 a.m. (Calgary time) on December 9, 2010. Questions regarding any voting procedures can be directed to Olympia Trust Company at (403) 261-6100 or 1-888-767-7277 or by email at corporateactions@olympiatrust.com.

About Avenir Diversified Income Trust

The Fund is a publicly listed issuer on the Toronto Stock Exchange, trading under the symbol "AVF.UN".

For further information, please contact:

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The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.