

**Avenir Diversified Income Trust Announces Closing of Private Placement**

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**Calgary, Alberta – Avenir Diversified Income Trust (the "Trust") (TSXV: ART.UN)** is pleased to announce that it has successfully completed its previously announced private placement financing consisting of 16,000,000 trust units (including the exercise in full of an over-allotment option for 2,000,000 trust units) at a price of \$0.50 per unit, for gross proceeds of \$8,000,000. The securities issued under the offering will be subject to a four-month hold period under applicable securities legislation.

The financing was completed through a syndicate of agents led by Raymond James Ltd.

The Trust will use the net proceeds of the offering for continued acquisition and development opportunities.

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