

PRESS RELEASE

AVENIR DIVERSIFIED INCOME TRUST

Calgary, Alberta, Canada, October 15, 2004 – Avenir Diversified Income Trust (the "Trust") (TSX: AVF.UN) has filed where it is a reporting issuer its statement of reserves data for its recently acquired Liege and Blaze properties as at July 1, 2004 and the reports of its management and directors and independent qualified reserves evaluator in respect thereof, as required by National Instrument 51-101-*Standards of Disclosure for Oil and Gas Activities* of the Canadian Securities Administration.

This information can be viewed under the Trust's SEDAR profile at www.sedar.com.

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