

**PRESS RELEASE**

**AVENIR DIVERSIFIED INCOME TRUST FILES  
2007 STATEMENT OF RESERVES DATA**

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*Calgary, Alberta, Canada*, March 27, 2008 – Avenir Diversified Income Trust (TSX – AVF.UN) (the "Trust") today filed with the securities regulatory authorities in Canada its statement of reserves data for the year ended December 31, 2007 ("Statement of Reserves Data"), which includes the disclosure and reports relating to reserves data and other oil and gas information. The Statement of Reserves Data is included in the Annual Information Form of the Trust for the year ended December 31, 2007 (the "AIF"), which is on the System for Electronic Document Analysis and Retrieval ("SEDAR").

The following have also been filed on SEDAR in conjunction with this press release and are included in the AIF: Form 51-101F2 of McDaniel & Associates Consultants Ltd. and Form 51-101F3 Report of Management and Directors on Reserves Data and Other Information.

An electronic copy of these documents may be obtained on Avenir's SEDAR profile at [www.sedar.com](http://www.sedar.com).

*The Trust's strategy is comprised of having three distinct business divisions: Financial Services, Energy and Real Estate. These three units combine the stability of cash flows from both financial services and real estate with a higher, variable return cash flow stream from the energy sector.*

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*The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

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**Forward-Looking Statements**

*Certain information set forth in this press release, including a discussion of future plans and operations, contains forward looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond management's control, including but not limited to, the impact of general economic conditions, industry conditions, fluctuation of commodity prices, fluctuation of foreign exchange rates, environmental risks industry competition, availability of qualified personnel and management, stock market volatility, timely and cost effective access to sufficient capital from internal and external sources. Actual results, performance or achievement could differ materially from those expressed in or implied by these forward-looking statements.*